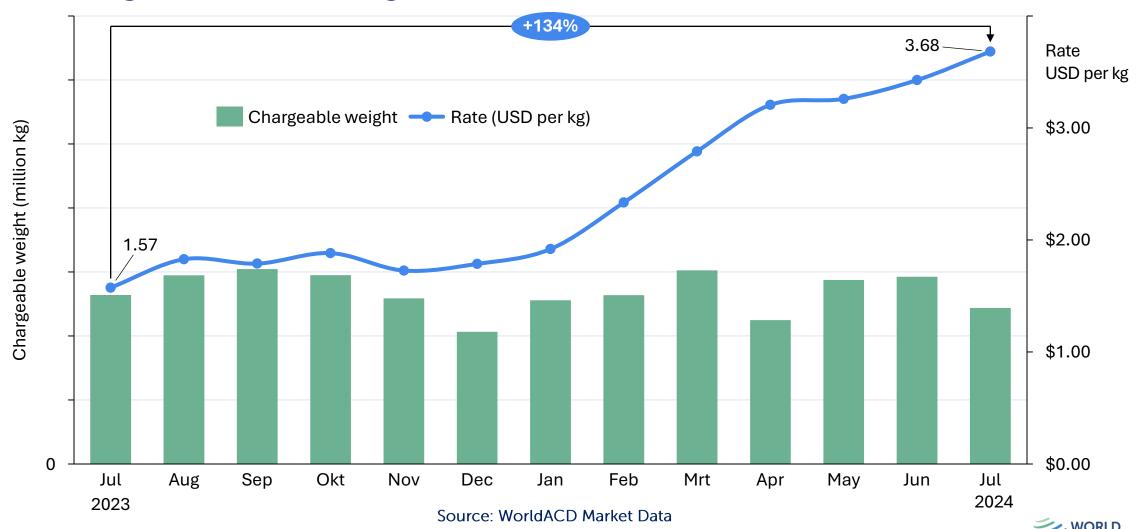
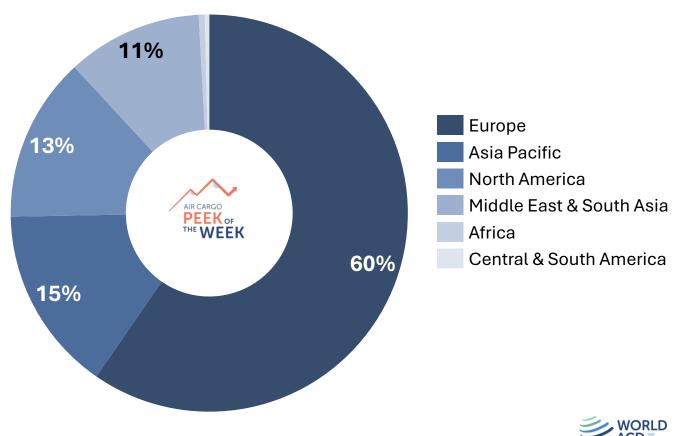


## Air cargo rates from Bangladesh have increased +134% Year-over-Year



## Europe is the major air cargo destination for air cargo tonnages from Bangladesh



Source: WorldACD Market Data



## The largest air cargo rate increases from Bangladesh have been to Europe and North America

